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MOBI 摩比

MOBI Development Co., Ltd.

摩比發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 947)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record an unaudited consolidated net loss of approximately RMB32 million for the six months ended 30 June 2025, compared to a net loss of approximately RMB31.58 million for the same period in 2024.

The information contained in this announcement is only based on the preliminary assessment by the Company of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, which have not been reviewed or audited by the auditors of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by MOBI Development Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record an unaudited consolidated net loss of approximately RMB32 million for the six months ended 30 June 2025, compared to a net loss of approximately RMB31.58 million for the same period in 2024.

In the first half of 2025, the losses were mainly attributable to the following aspects:

- (i) Due to the adjustment of domestic operators’ demand for network construction and the impact of geopolitical factors, sales revenue decreased year-on-year;
- (ii) Different network construction cycles of customers led to a temporary adjustment to the product structure, resulting in a decrease in gross profit;

- (iii) Exchange gain decreased by approximately RMB2 million as compared to the same period last year; but
- (iv) The Group continued to strictly implement the expense control administrative measures and achieved significant results in expense control. The overall scale of expense decreased, resulting in a net loss that was basically the same as that of the same period last year.

The management is still full of confidence in the future development of the Group. The Board believes that the Group maintains a sound financial position and sufficient working capital. At present, the Group is closely following the industry trend and actively researching and developing products such as green antennas, focus-tracking antennas and smart applications that are in line with the development trend of the industry. Currently, there are sufficient new orders on hand, which are yet to be implemented, laying a solid technical foundation for the steady development of our business. At the same time, closely aligning with customers' construction needs, the Group has launched in-depth cooperation with a number of new products and new platforms, which is expected to generate an annual demand of over RMB100 million in the next few years. Looking forward, the Group will continue to implement the dual strategy of "market + R&D". On the one hand, the Group will further deepen the cooperation with domestic and foreign operators and equipment manufacturer customers; on the other hand, the Group will focus on its core areas for key R&D investments, and conduct preliminary research on cutting-edge technologies to seize the high point of future technologies. In addition, the Group will continue to explore market opportunities in new business areas such as smart applications to explore growth potential. It is believed that empowered by the gradual resumption of operators' network construction and the continuous influx of new orders, the Group will gain more opportunities for performance growth. The Board remains optimistic about the growth opportunities of the telecommunications industry in Mainland China and the global market as well as the development prospects of new business areas, and will continue to review the operations and strategies of the Group from time to time to overcome the challenges.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, which have not been reviewed or audited by the auditors of the Company. Shareholders of the Company and potential investors are advised to refer to the details in the interim results announcement of the Company for the six months ended 30 June 2025 which is expected to be issued in mid-August 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
MOBI Development Co., Ltd.
HU Xiang
Chairman

Hong Kong, 1 August 2025

As at the date of this announcement, the executive directors of the Company are Mr. HU Xiang, Ms. ZHOU Lingbo and Mr. YE Rong; the non-executive director is Mr. QU Deqian; and the independent non-executive directors are Mr. LI Tianshu, Mr. ZHANG Han and Ms. GE Xiaojing.